

## TECHNICAL CALL

### Market Review:

Indian markets ended the session with strong gains on Monday. IT, auto and metal shares rallied while PSU banks and FMCG shares declined. The barometer index, the S&P BSE Sensex, spurted 617.14 points or 1.22% to 51,348.77. The Nifty 50 index climbed 191.55 points or 1.28% to 15,115.80.

### Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 15200. If nifty closes above that, further upside can be expected towards 15280-15350 mark. On the flip side 15000-14930 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

**Action: Nifty has an immediate resistance placed at 15200 and on a decisive close above expect a rise to 15280-15350 levels.**



### Bank Nifty

Bank Nifty faces an immediate resistance around 36400 levels on the upside and on a decisive close above expect a rise to 36770-37000. There is an immediate support at 35750-35400 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
CONCOR, M&M, RAMCOCEM	BHEL, INDUSTOWER, PNB

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### Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15115.8	14930	15000	15100	15200	15280
BANKNIFTY F	36013.8	35400	35750	36000	36400	36770
NIFTYFINSE	16297.35	16000	16180	16300	16400	16550
ADANIPTS	582.1	559.5	570.8	582.4	593.7	605.3
ASIANPAINT	2416.9	2346.9	2381.9	2408.4	2443.4	2469.9
AXISBANK	736.2	714.9	725.5	736.7	747.3	758.5
BAJAJ-AUTO	4237.5	4166.8	4202.1	4230.3	4265.6	4293.8
BAJAJFINSV	10021.1	9584.4	9802.7	9956.4	10174.7	10328.3
BAJFINANCE	5497.7	5356.3	5427.0	5546.0	5616.7	5735.7
BHARTIARTL	597.3	576.3	586.8	595.2	605.7	614.2
BPCL	420.1	411.8	415.9	420.2	424.3	428.6
BRITANNIA	3473.7	3365.4	3419.6	3518.2	3572.4	3671.0
CIPLA	847.3	831.0	839.1	849.2	857.3	867.4
COALINDIA	141.6	139.3	140.4	141.4	142.5	143.5
DIVISLAB	3781.9	3535.3	3658.6	3773.3	3896.6	4011.3
DRREDDY	4859.8	4780.0	4819.9	4864.9	4904.8	4949.9
EICHERMOT	2970.4	2906.3	2938.3	2962.2	2994.2	3018.1
GAIL	131.4	126.5	128.9	131.6	134.1	136.8
GRASIM	1210.8	1170.3	1190.5	1205.3	1225.5	1240.3
HCLTECH	957.8	931.5	944.6	954.5	967.7	977.6
HDFC	2733.4	2682.6	2708.0	2736.5	2761.9	2790.4
HDFCBANK	1605.3	1574.9	1590.1	1610.9	1626.0	1646.8
HDFCLIFE	684.1	670.1	677.1	684.2	691.2	698.4
HEROMOTOCO	3495.0	3380.9	3438.0	3472.4	3529.5	3563.9
HINDALCO	279.0	257.4	268.2	274.4	285.2	291.4
HINDUNILVR	2236.7	2193.5	2215.1	2251.9	2273.5	2310.3
ICICIBANK	629.6	617.0	623.3	628.6	634.9	640.2

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1035.1	1012.4	1023.7	1039.4	1050.7	1066.4
INFY	1303.6	1261.9	1282.7	1296.4	1317.2	1330.9
IOC	104.1	101.7	102.9	103.7	104.9	105.6
ITC	233.1	227.7	230.4	234.2	236.9	240.8
JSWSTEEL	417.7	394.7	406.2	412.7	424.2	430.8
KOTAKBANK	1957.2	1901.1	1929.1	1979.6	2007.6	2058.1
LT	1551.8	1497.3	1524.5	1547.3	1574.5	1597.3
M&M	928.4	862.8	895.6	923.8	956.6	984.9
MARUTI	7574.6	7398.9	7486.7	7562.4	7650.2	7725.9
NESTLEIND	17218.2	17017.7	17117.9	17201.4	17301.7	17385.2
NTPC	100.3	94.3	97.3	99.1	102.1	104.0
ONGC	99.7	98.2	98.9	99.9	100.6	101.6
POWERGRID	212.6	202.9	207.7	210.6	215.4	218.3
RELIANCE	1951.5	1909.9	1930.7	1949.8	1970.6	1989.8
SBILIFE	859.1	847.9	853.5	862.6	868.2	877.3
SBIN	397.1	386.8	391.9	399.9	405.0	412.9
SHREECEM	28022.2	26149.1	27085.7	27686.6	28623.1	29224.0
SUNPHARMA	634.7	625.1	629.9	637.4	642.2	649.7
TATAMOTORS	336.0	309.8	322.9	331.1	344.1	352.3
TATASTEEL	703.0	674.7	688.8	696.9	711.0	719.1
TCS	3214.1	3127.6	3170.8	3198.4	3241.7	3269.3
TECHM	982.6	946.3	964.4	978.7	996.9	1011.2
TITAN	1541.7	1484.1	1512.9	1538.9	1567.7	1593.7
ULTRACEMCO	6368.2	6223.4	6295.8	6390.4	6462.8	6557.4
UPL	538.3	519.6	529.0	537.5	546.8	555.3
WIPRO	435.3	421.7	428.5	433.1	439.9	444.5

Source: Nirmal Bang Research

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### Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ACC	BUY	1764.40	1830	1735	1-2 DAYS	OPEN
CIPLA	BUY	846.40	875	830	1-2 DAYS	OPEN
DATAMATICS	BUY	119.40	130	114	BTST	OPEN
HDFCAMC	BUY	3036.70	3170	2970	1-2 DAYS	OPEN
MOTHERSUMI	BUY	163.70	174	157	BTST	OPEN
NCLIND	BUY	160.50	170	157	1-2 DAYS	OPEN
NTPC	BUY	100	108	96.50	POSITIONAL	OPEN

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